Press Release

JENSEN-GROUP agreed to increase its shareholding in Inwatec ApS to 100% - Public announcement in accordance with article 7:97, §4/1 of the Belgian Companies and Associations Code ("BCAC")

JENSEN-GROUP announces that today, August 11, 2026, it has come to an agreement with CMA-Holding Odense ApS., represented by Mr. Mads Andresen, to increase its ownership in Inwatec ApS from 70% to 100%, further strengthening the Group's long-term strategy to accelerate automation, robotics, and AI-driven innovation in the laundry industry.

Inwatec, founded in 2009 and based in Odense, Denmark, develops modern, high-end solutions for industrial laundries, with core expertise in software engineering, mechanical development, robotics, and deep-learning applications. Its product portfolio includes robotic sorting and storage systems, automatic X-ray scanning for foreign-object detection, and visual-based sorting solutions powered by AI.

More than a decade ago, JENSEN-GROUP recognized that the laundry industry was on the verge of a structural shift in automation and digitalization. This conviction led to our early and decisive investment in robotics and artificial intelligence, most notably through our partnership with Inwatec. Today, moving to full ownership reflects both the success of that strategic vision and our commitment to further accelerate innovation across the entire laundry value chain.

Inwatec ApS realized a net income of 8.2 million DKK over the year 2025. JENSEN-GROUP does not expect a significant impact on the Group's consolidated revenues as Inwatec is already fully consolidated from 2021. The purchase price will amount to 11.7 million euro and a potential earn out of maximum 2.4 million euro based on achieving certain performance targets. The purchase price will be partly financed with JENSEN-GROUP shares, and partly with cash. Further details on the purchase price allocation will be disclosed in the annual report 2026.

In the context of this transaction, the procedure set forth in article 7:97 of the Belgian Code of Companies and Associates was applied. CMA-Holding is ultimately owned by Mr. Mads Andresen, who serves as the Chief Innovation Officer of the Company. CMA-Holding is therefore considered a "related party" to the Company within the meaning of the international accounting standards adopted pursuant to Regulation (EC) 1606/2002 (IAS 24).

The conclusion of the committee of independent directors of the Company reads as follows:

"Based on the considerations set out above, the assessment of the advantages and disadvantages of the Transaction for the Company, and the estimation of its financial consequences, and taking into account the report of the independent expert, Tiberghien Economics, the Committee concludes, in accordance with article 7:97, §3 of the Belgian Code of Companies and Associations, that (i) the aforementioned identified disadvantages are compensated by other elements (including the aforementioned advantages) in the Company's policy, and (ii) the proposed Transaction is not manifestly unlawful. The Committee therefore unanimously issues a positive advice to the board of directors of the Company to approve the Transaction.".

The Board of Directors of JENSEN-GROUP followed the conclusion of the committee of independent directors.

The conclusion of the statutory auditor is as follows:

"Based on our review, nothing has come to our attention that causes us to believe that the financial and accounting information included in the advice of the committee of independent directors dated 18 May 2026 and in the minutes of the meeting of the board of directors dated 18 May 2026, justifying the proposed transaction, are not accurate and sufficient in all material respects compared to the information available to us in the context of our mission. Our mission has been conducted solely within the framework of the provisions of article 7:97 of the Code of companies and associations and our report may therefore not be used in any other context."

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Financial calendar

- November 4, 2026 – evening: Trading update Q3 2026.
- March, 2027: 2026 results (Analyst meeting)
- May 18, 2027, 10:00 AM: Annual Shareholders' meeting

About JENSEN-GROUP

JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. The Group has become a preferred supplier in the laundry industry by leveraging its broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. JENSEN-GROUP is continuously growing by extending its offer and by developing environmentally friendly and innovative products and services that address specific customer needs. JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. The success results from combining global skills with local presence. JENSEN-GROUP has operations in 23 countries and has distribution in more than 50 countries. As per June 30, 2026, JENSEN-GROUP employs worldwide 2,407 employees.

(End of press release)

For more information, please contact:

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