

Press Release

JENSEN-GROUP reports record order intake and revenue with increased profitability

HIGHLIGHTS

(in thousands of euro)	Q3 2024	H1 2024	Q3 2023	Variance	%
Order intake	360,017	214,490	227,274	132,743	58%
Revenue	334,818	227,315	299,438	35,380	12%
Operating profit (EBIT)	37,920	24,785	31,185	6,735	22%

- The **order intake** per Q3 2024 represents an amount of **360.0 MEUR**, setting a new record for the Group.
- JENSEN-GROUP's **revenue** for the third quarter amounts to **107.5 MEUR**, resulting in a total revenue for three quarters of **334.8 MEUR**, an increase of 12% compared to the same period last year.
- The **operating profit (EBIT)** amounts to **37.9 MEUR**, 11.3% on total revenues, compared to 31.2 MEUR or 10.4% on total revenues in the previous period.
- **Investments** have positively impacted the share in the result of associates and companies accounted for using the equity method with **2.3 MEUR**.
- The **consolidated result** attributable to equity holders amounts to **32.5 MEUR** and leads to an **Earnings per Share** of **3.4 euro per share**, compared to 2.6 euro per share per end of September 2023.

The reported figures for the first nine months of the JENSEN-GROUP exclude any impact of the purchase price allocation ('PPA') of MAXI-PRESS Group. More information about the PPA will be included in the Annual Report of the JENSEN-GROUP.

Outlook

The Group's objective for 2024 is to keep the momentum and solidify its market position and profitability level by relentlessly focusing on commercial excellence, manufacturing productivity and effective project management. The Group will continue to drive customer centricity and sustainable innovation through the development of new products and services embedded in its strategic plan while further enhancing the optimization and digitalization of business processes and applications. The operating profit for the full year is expected to be in the range between 47 and 49 million euro excluding any impact of the purchase price allocation of MAXI-PRESS, compared with 40.7 million euro in 2023.

Share buy-back program

The Bylaws of the Company allow to purchase of own shares. At its meeting per March 10, 2022, the Board of Directors decided to implement a program to buy back a maximum of 781,900 or 10% of its own shares. As per March 9, 2023, 113,873 shares were bought back at an average price of 30.07 euro for a total amount of 3.4 million euro. In view of the transaction with Miura, the JENSEN -GROUP suspended its buy-back program. During the extra-ordinary shareholders' meeting of May 16, 2023, the shareholders voted on the cancellation of the treasury shares. On August 10, 2023, the program was re-launched to buy back the remaining 668,027 shares. As at September 30, 2024, 144,576 shares have been bought back at an average price of 35.79 euro for a total amount of 5.2 million euro.

Financial calendar

- March 6, 2025 - evening: Full year results 2024 (Analysts' meeting on March 7).
- May 19, 2025 - evening: Trading update Q1 2025.
- May 20, 2025, 10.00 AM: Annual Shareholders' meeting.
- August 7, 2025 - evening: Half-year result 2025.

About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 22 countries and has distribution in more than 50 countries. As per September 30, 2024, the JENSEN-GROUP employs worldwide 1,970 employees.

(End of press release)

For more information, please contact:

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