

Press Release

Record revenue and profitability maintained in Q3.

HIGHLIGHTS

(in thousands of euro)	YTD Q3 2023	Q3 2023	Q2 2023	Q1 2023	YTD Q3 2022
Orders received	227,274	71,274	70,458	85,542	263,235
Revenue	299,438	92,740	108,920	97,778	246,967

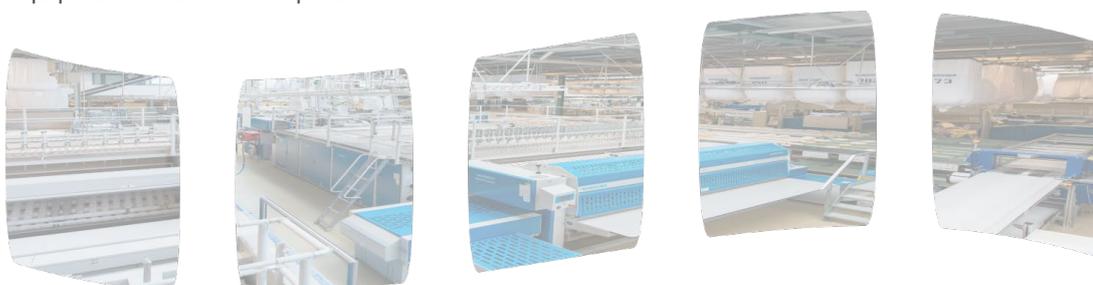
- JENSEN-GROUP's revenue of the third quarter amounts to 92.7 million euro, resulting in a year-to-date revenue of 299.4 million euro (+21.2% compared to PY).
- The order intake for the nine-month period ending September 30, 2023, is 227.3 million euro, a decrease of 13.7% compared to the same period 2022.
- The operating profit (EBIT) amounts to 31.2 million euro (+ 109.1% compared to PY).
- The net income attributable to the shareholders of 25.4 million euro lead to an Earnings per Share, year-to-date September, of 2.6 euro per share. (vs. 2.1 euro per share per end of December 2022).

Share buy back program

The Board of Directors of August 10, 2023 decided to re-launch the share repurchase program to buy back maximum 668,027 of its shares. The shares are bought at the stock exchange by an investment bank mandated by the Board of Directors. The buy-back mandate expires on May 16, 2028. As per September 30, 2023, JENSEN-GROUP holds 4,614 treasury shares.

Ole Almeborg

JENSEN Denmark A/S, a Danish subsidiary of the JENSEN-GROUP, successfully completed the acquisition of Ole Almeborg A/S, a Danish company that manufactures internal handling equipment for industrial operations.





OUTLOOK

Despite a more moderate revenue growth rate in the third quarter compared to the first half and a slow-down in order intake in the second and third quarter in comparison to last year, management expects to sustain a high activity and profitability level in the fourth quarter. The operational result for the full year is expected to end up in a range between 39 and 42 million euro.

Financial calendar

- March, 2024: Full year results 2023 (Analysts' meeting).
- May, 2024: Annual Shareholders' meeting.

As a consequence of the Joint-Venture with Miura the JENSEN-GROUP reintroduces quarterly trading updates as from Q3 2023 onwards.

About the JENSEN-GROUP

The JENSEN-GROUP, listed on Euronext Brussels, assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmentally friendly and innovative products and services that address specific customer needs. The JENSEN-GROUP is the top-of-mind supplier when it comes to sustainable solutions through its CleanTech concept, highly automated material handling solutions as well as groundbreaking new approaches utilizing robotics and AI in industrial laundries. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 23 countries and has distribution in more than 50 countries. As per September 30, 2023, the JENSEN-GROUP employs worldwide 1,724 employees.

(End of press release)

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