



Under Embargo until March 26, 2021 - 17.40 CET  
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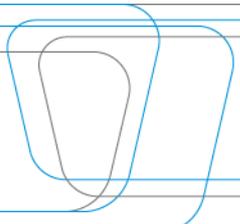
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## Press Release

JENSEN-GROUP increases its shareholding in Inwatec to 70%

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With reference to our press release of March 4, 2021, in which we stated that the JENSEN-GROUP planned to increase its shareholding in Inwatec ApS from 30% to 70%, we have the pleasure to announce that this transaction has effectively taken place, today, March 26, 2021.

Inwatec ApS is a Danish company, part of Europe's robotic hub Odense Robotics, manufacturing modern high-end solutions for industrial laundries. The core competence of Inwatec is in the field of software and mechanical development for laundry automation and robotics.

Founded in 2009, one of Inwatec's main focus areas is developing highly automated smart systems for the soiled side of garment and flat linen sorting, mat handling and commissioning of linen stacks. Their product portfolio includes robotic sorting and storage systems, automatic X-ray scanning of laundry for foreign objects, and sorting based on visual properties, utilizing deep learning and AI. Inwatec's 50 young and dedicated #Laundrynerds are passionate about how they can use the latest technologies to improve the efficiency, working environment and environmental footprint of laundries around the world.

In the first three years of our partnership, Inwatec and JENSEN-GROUP have been very successful in jointly executing multiple projects around the globe. The Inwatec robots and intelligent software enable the automation of the laundry process in multiple areas, which could not be covered 3 years ago. "Together we are creating the future in laundry automation, NOW" says Jesper Munch Jensen, CEO of the JENSEN-GROUP, adding that "both companies share the same values and culture, taking our engineering into the 21st century."



Inwatec ApS announced a net income of 2.7 MEUR in 2020. The JENSEN-GROUP does not expect a significant impact on the Group's consolidated revenues as most of the sales are already included in the JENSEN Sales and Services Centers. Further details on the purchase price (14.9 million euro) allocation will be disclosed in the half-year condensed financial statements.

### **Shareholders' calendar**

May 18, 2021:10.00 am: Annual and Extra-ordinary Shareholders' meeting.

August 10, 2021 (evening): Half year results 2021 (Analyst Meeting August 11, 2021).

### **Profile**

The JENSEN-GROUP assists heavy-duty laundries worldwide to provide quality textile services economically. We have become a preferred supplier in the laundry industry by leveraging our broad laundry expertise to design and supply sustainable single machines, systems and integrated solutions. We are continuously growing by extending our offer and by developing environmental friendly and innovative products and services that address specific customer needs. Our success results from combining our global skills with our local presence. The JENSEN-GROUP has operations in 23 countries and has distribution in more than 50 countries. As per December 31, 2020, the JENSEN-GROUP employs worldwide 1,236 employees.

This press release is available on the corporate website [www.jensen-group.com](http://www.jensen-group.com).

(End of press release)

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