



## LSG reinforces microprocessor competences



**Brussels, 1 september 2005. – LSG announces its intention to acquire the operations of Declerck Elektronika BVBA. This is a specialized electronics company, developing microprocessor controls for the washer extractors and dryers of LSG's subsidiaries Ipso-LSG in Wevelgem, Belgium and Cissell in Louisville, USA.**

The acquisition of the operations of Declerck Elektronika BVBA will increase LSG's competences in the field of microprocessor controls for professional laundry equipment. Financial details of the deal cannot be disclosed as the transaction is still subject to a due diligence audit. However, LSG management estimates the effects on LSG's profitability to be minor.

Laundry Systems Group is one of the major suppliers for the laundry industry. Customers include coin laundries, commercial laundries, on-premise laundries (hotels, hospitals, cruise ships) and textile rental companies. The product range varies from stand-alone washer extractors, dryers, ironers over transportation and handling systems, tunnel washers, separators, feeders, folders to the complete project management for fully-equipped and professionally managed industrial laundries. LSG has operations in 11 countries, serves customers in more than 80 countries and employs some 1300 employees worldwide. Since 1997 the company has been quoted on Euronext.

This press release is also available on the corporate website ([www.lsg.be](http://www.lsg.be)).

(End of press release)

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