



NV JENSEN-GROUP

– **Voorheen genaamd NV Laundry Systems Group (LSG)** –
N.V. die een openbaar beroep doet op het spaarwezen met beursnotering op Euronext België
Ondernemingsnummer (KBO) 0440.449.284 – Rechtspersonenregister (RPR) te Gent
Maatschappelijke zetel en exploitatiezetel te 9051 St.-Denijs-Westrem, Bijenstraat 6

Company formerly known as NV/SA Laundry Systems Group (LSG)
Public Company with Limited Liability (N.V. – S.A.) and listed at the stock exchange Euronext Belgium
Corporation Number (KBO/BCE): 0440.449.284 - Registry of Companies (RPR): Gent
Registered office and administrative office at 9051 St.-Denijs-Westrem, Bijenstraat 6

Dear shareholder,

The shareholders of the Public Company JENSEN-GROUP (“NV/SA”) are hereby cordially invited to attend the ordinary general meeting of shareholders that will be held on Tuesday, May 15, 2007, at 10.00 AM at the registered office of the Company, 9051 St.-Denijs-Westrem, Bijenstraat 6. The agenda of the meeting is set forth below.

Pursuant to the articles of association, holders of shares must comply with the following conditions in order to be admitted and to attend the meeting (the so-called registration formalities):

- Holders of bearer shares need to confirm their intention to attend the meetings of shareholders through the deposition of their shares with Fortis Bank, either at its branch offices or at the principal office of Fortis Bank at Warandeborg 3, 1000 Brussels, and this no later than four days before the date of the annual meeting. They will only be allowed to attend the shareholders meeting if a certificate of deposition of the shares can be presented.
- Holders of de-materialized shares need to deposit a certificate from an authorized financial institution either with Fortis Bank at its branch offices or at the principal office of NV JENSEN-GROUP within the same term. They will only be allowed to attend the shareholders meetings if such a certificate can be presented.
- Holders of registered shares need to inform the Board of Directors of their intention to attend the shareholders meetings at least four days before the date of the annual meeting. This intention can be expressed by phone, fax or e-mail.

The holders of (convertible) bonds and warrants issued by the company may attend the meeting in an advisory capacity as provided by the Belgian Company Code (i.e. right of attendance without the power to vote). They are subject to the same attendance requirements as those applicable to shareholders.

Each shareholder that wants to be represented by proxy has to do so in written form and in the format set by the Board of Directors. The original of the signed proxy must be deposited or received at the Company’s principal office no later than four days before the date of the annual meeting. The template of this proxy is available at the registered office of JENSEN-GROUP, at 9051 St.-Denijs-Westrem, Bijenstraat 6, or can be consulted on the website of NV JENSEN-GROUP (www.JENSEN-GROUP.com under the heading “investor relations”). Holders of registered shares receive a template of proxy annexed to their convocation letter.

Custody-agents and security-holders (proxy-holders) are also subject to the same attendance requirements and have to comply with registration and proxy formalities in order to attend the general meeting.

The annual report, including the statutory and consolidated annual financial statements, the statutory and consolidated report of the Board of Directors, as well as the auditors’ reports and corporate governance chapter, is available to all shareholders at the registered office of NV JENSEN-GROUP from April 20, 2007 onwards. These reports will also be available at the website of NV JENSEN-GROUP (www.JENSEN-GROUP.com under the heading “investor relations”).

The holders of registered shares, bonds (convertible or not) and warrants, as well as Directors and the statutory auditor(s) can, from now on, receive their invitation by e-mail or fax instead of by mail, provided that they have individually and explicitly indicated their consent in writing and by sending or depositing their agreement at the

registered office of NV JENSEN-GROUP, no later than twenty days before the shareholders meetings. This consent must be given for all future meetings, unless the holder of these securities withdraws consent under the same form and within the same term. In the affirmative, the invitation will be again sent by mail as from that date. The prescribed template for a request of change in convocation is available at the registered office or at the website of NV JENSEN-GROUP (www.JENSEN-GROUP.com under the heading “investor relations”)

The holders of securities or their proxy-holders are requested, if possible, to register no later than half an hour before the opening of the meeting in order to allow the preparation of the attendance list.

Any further questions should be addressed to the Investor Relations manager by e-mail on investor@JENSEN-GROUP.com, or by phone on +32(0)9 333 83 30 or by fax +32(0)9 333 83 39.

The Board of Directors.

P.S. A Dutch version has been included to comply with Belgian Legislation

Algemene Jaarvergadering mei 2007 van JENSEN-GROUP
Annual Shareholders' Meeting May 2007 of JENSEN-GROUP

Agenda (Eng/Ned) en voorstellen van besluit (Nederlands)
Agenda (Eng/Dutch) and proposed resolutions (Dutch)

Datum en plaats van de algemene jaarvergadering bepalen: 15 mei 2007 om 10u
Settlement date and place of the Ordinary Shareholders' Meeting : May 15, 2007 at 10 a.m.

1. Opening van de vergadering door de voorzitter en eventuele opmerkingen
Opening of the meeting by the President and possible remarks
2. Kennisname en bespreking van het jaarverslag van de Raad van Bestuur en van het verslag van de Commissaris over de *geconsolideerde* jaarrekening van de vennootschap voor het boekjaar afgesloten op 31 december 2006
Notice and discussion of the annual report of the Board of Directors and of the report of the auditor on the company's consolidated accounts for the accounting year ended on December 31, 2006
3. Voorstelling en kennisname van de *geconsolideerde* jaarrekening van de vennootschap voor het boekjaar afgesloten op 31 december 2006
Proposal and notice of the company's consolidated annual accounts for the accounting year ended December 31, 2006
4. Kennisname en bespreking van het jaarverslag van de Raad van Bestuur en van het verslag van de Commissaris over de *enkelvoudige* jaarrekening van de vennootschap voor het boekjaar afgesloten op 31 december 2006
Notice and discussion of the annual report of the Board of Directors and the report of the auditor on the company's statutory financial statements for the accounting year ended December 31, 2006
5. Kennisname en goedkeuring van de enkelvoudige jaarrekening van de vennootschap voor het boekjaar afgesloten op 31 december 2006
Notice and approval of the company's statutory financial statements for the accounting year ended December 31, 2006
6. Kennisname en goedkeuring van de door de Raad van Bestuur voorgestelde bestemming van het resultaat
Notice and approval of the appropriation of results as proposed by the Board of Directors
7. Bevestiging van tussentijdse kwijting verleend op buitengewone algemene vergadering
Confirmation of interim discharge granted on the Extraordinary Shareholders' Meeting
8. Kwijting aan de overige bestuurders
Discharge to the other directors
9. Kwijting aan de commissaris
Discharge to the auditor
10. Toekennen van de Bezoldiging aan de Raad van Bestuur en toelichting
Allocation of the Board of Director's Remuneration and explanation
11. Goedkeuring van controlewijzigingsclausules opgenomen in een achtergestelde obligatielening conform art. 556 Wetboek van Vennootschappen
Approval of the 'change of Control' clauses' stated in the subordinated obligation in accordance with art. 556 of the Company Law
12. Stand van zaken omtrent de naleving van bepalingen van Corporate Governance (Code Lippens voor beursgenoteerde ondernemingen)
Update on the application of Corporate Governance rules (Code Lippens for public companies)
13. Rondvraag en Mededelingen (varia)
Questions and Answers (miscellaneous)